

**BYLAWS OF
FAIRWOOD VILLAGE ASSOCIATION**

**ARTICLE I
NAME AND LOCATION**

The name of the corporation is the Fairwood Village Association, hereinafter referred to as the "Association." The initial principal office of the corporation shall be located at 19245 Tenth Avenue N.E., Poulsbo, Washington, 98370, but meetings of members and directors may be held at such places within the State of Washington as may be designated by the Board of Directors.

**ARTICLE II
DEFINITIONS**

Section 1. "Association" shall mean and refer to Fairwood Village Association, its successors and assigns.

Section 2. "Properties" shall mean and refer to all Fairwood Village real property as may be brought within the jurisdiction of the Association.

Section 3. "Common Area" shall mean all real property (including improvements thereto) owned by the Association for the common use and enjoyment of the Members, guests and invitees.

Section 4. "Lot" shall mean and refer to all parcels designated on any government approved subdivision within Fairwood Village as lots, together with any subsequent subdivision of said parcels.

Section 5. "Owner" shall mean and refer to the record owner, whether one or more persons or entities, of a fee simple title to any Lot, including contract purchasers, but excluding those having such interest merely as security for the performance of an obligation.

Section 6. "Declarations" shall mean the South Bay Master Declaration of Covenants, Conditions, Restrictions, Assessments, Charges, Servitudes, Liens, Reservations and Easements, recorded under Jefferson County Auditor's File No. 324010, and the Supplemental Declaration of Covenants, Conditions, Restrictions, Assessments, Charges, Servitudes, Liens, Reservations and Easements for Fairwood Village, recorded in Jefferson County, as either may be amended from time-to-time.

Section 7. "Member" shall mean and refer to those persons entitled to membership as provided in the Declarations.

